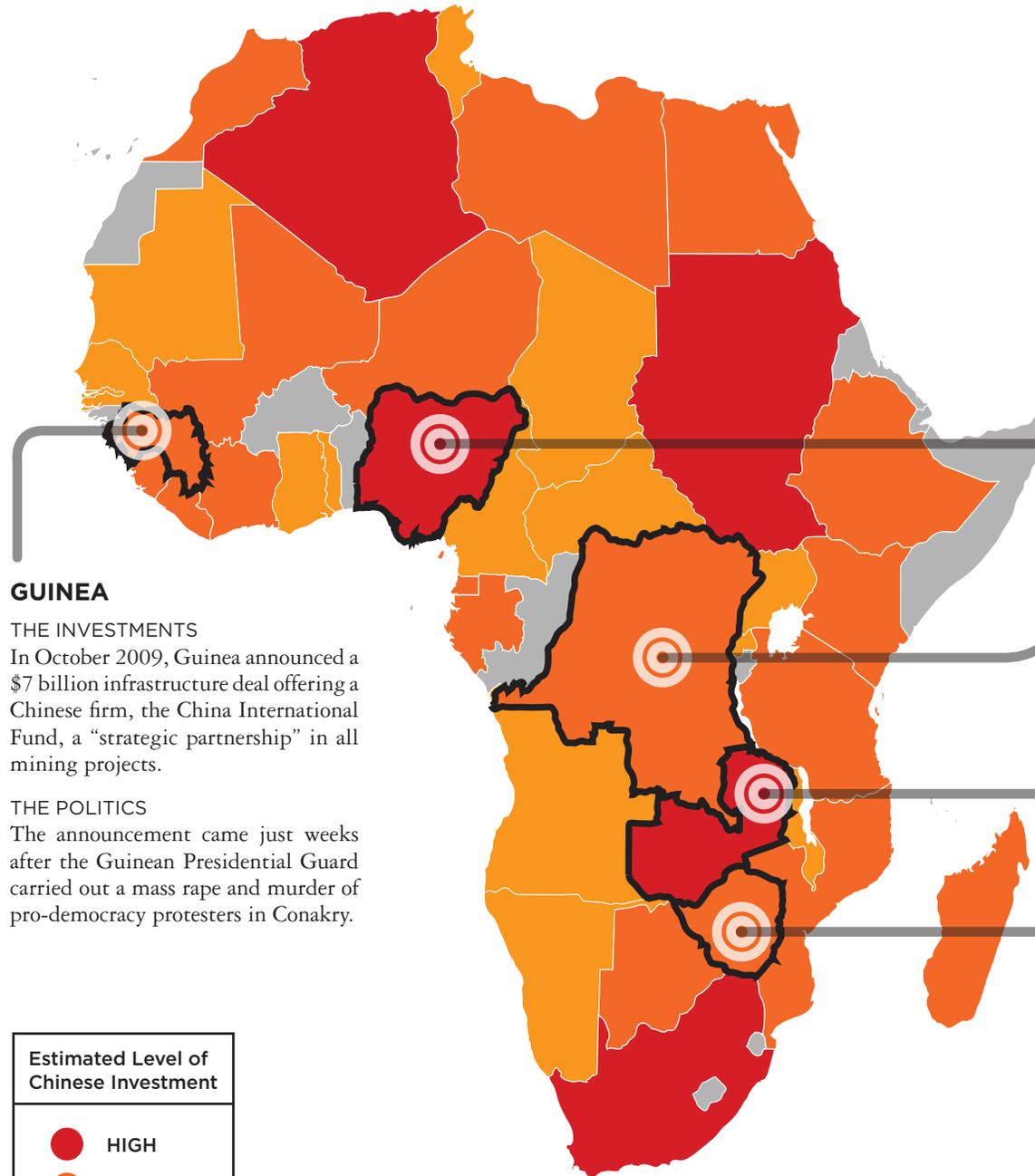


# MAP ROOM

## CHINA AFRICA

In recent years, Chinese investment has transformed the economic—and physical—landscape of Africa. China has a footprint in nearly every African nation. It's difficult to gauge the true breadth and depth of Chinese investment on the continent, or to say with any certainty just how closely it is controlled by authorities in Beijing. Many Chinese companies have ties to the state but often seem to act independently. Still, although numbers and opinions vary, there is no question that Chinese investment will play a significant role in Africa's future.



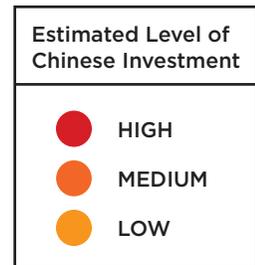
### GUINEA

#### THE INVESTMENTS

In October 2009, Guinea announced a \$7 billion infrastructure deal offering a Chinese firm, the China International Fund, a “strategic partnership” in all mining projects.

#### THE POLITICS

The announcement came just weeks after the Guinean Presidential Guard carried out a mass rape and murder of pro-democracy protesters in Conakry.



### NIGERIA

#### THE INVESTMENTS

In 2006, the China National Offshore Oil Corporation (CNOOC) paid \$2.3 billion for a 45 percent stake in a Nigerian offshore oil field operated by a French company, Total. Chinese State Construction Engineering Corp. reportedly plans to build three oil refineries, covering 80 percent of the \$25 billion price tag.

#### THE POLITICS

In Nigeria, Chinese investors sometimes have to partner with Western companies. But unlike Westerners, when Chinese investors enter a country, they bring their own workers and cheap goods, which can lead to tension between Nigerians and Chinese immigrants.

### ZIMBABWE

#### THE INVESTMENTS

China reportedly plans major investments in Zimbabwe's diamond and platinum mines and intends to boost annual trade between the two countries from \$520 million to \$1 billion.

#### THE POLITICS

Chinese involvement in Zimbabwe has angered some in the West and in Africa—especially China's eagerness to deal arms to Robert Mugabe's repressive government. In 2008, China use its veto power at the U.N. to prevent stiff sanctions on Mugabe and his government.

“Whatever you can say about the Chinese, they are not missionaries. They have business interests, they have their own national interests, especially when it comes to resources.”  
 – Morgan Tsvangirai,  
 Zimbabwean Prime Minister

### DEMOCRATIC REPUBLIC OF CONGO

#### THE INVESTMENTS

In 2008 China's ExIm bank agreed to fund \$6 billion of infrastructure projects and \$3 billion in mining projects, backed by DRC's copper ore reserves. The value of that deal nearly matches Congo's \$9.6 billion GDP.

#### THE POLITICS

The International Monetary Fund, which administers DRC debt, was furious and told DRC that unless it decreased its debt to China for the infrastructure, the IMF would not go to bat for DRC at the Paris Club, which could write off more than half of DRC's debt. Caving the pressure, DRC deferred \$3 billion of the \$6 billion infrastructure portion of the deal.

“If China wants to dominate the world, it's not our business to stop them. Who are we to close the door to them when we don't have water or electricity? If China doesn't come, we're in big shit.”  
 – Victor Kasango,  
 former DRC Deputy Minister of Mines

### ZAMBIA

#### THE INVESTMENTS

Zambia claims that, in 2010, Chinese direct investment in the country was over \$1 billion and is expected to more than double, to a level equal to about 20 percent of the Zambian economy. China's NFCA Mining owns two copper mines and a copper smelter and is developing the \$350 million Milyanshi Copper project.

#### THE POLITICS

In October 2006, riots broke out when China-friendly President Levy Mwanawasa won re-election. Opposition candidate Michael Sata accused China of exploiting Zambia and won more than a quarter of the vote, with strong support in areas most affected by Chinese development.

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